

<p>2. Introduction to European and International Economics Lehrformen: Vorlesung und Übung</p> <p>Dozenten: Prof. Dr. Mishael Milakovic Sprache: Englisch Angebotshäufigkeit: SS, jährlich</p>	<p>4,00 SWS 6.0 ECTS</p>
<p>Lernziele: The objective of the course is to equip students with the necessary tools to evaluate the risks and chances of globalized economic and financial markets, and to enable them to make informed decisions in an intertwined and increasingly global marketplace.</p>	
<p>Inhalte: Today's economies are increasingly linked through trade and financial flows, with important consequences for national employment, consumption, and firm investment that are typically summarized under the colloquial but rather vague term of "globalization". Its consequences are severely debated and often take center stage in national political programs as witnessed, for instance, in the contemporary debate on the macroeconomic implications of the European Monetary Union. This course aims at providing a comprehensive (albeit introductory) overview of fundamental issues in the theory of international economics and finance, taking into account various contemporary debates on the costs and benefits of globalization. Topics include (but are not limited to) the following:</p> <ul style="list-style-type: none"> • Classical theories of international trade (Smith, Ricardo) • Standard theories of trade (Heckscher-Ohlin, gravitation models) • The political economy of trade • Basic concepts of balance of payments accounting and exchange ratdetermination • Macroeconomic implications of fixed and floating exchange rate regimes 	
<p>Literatur: P. Krugman, M. Obstfeld, and M. Melitz, International Economics, Pearson, current edition.</p>	
<p>Prüfung: schriftliche Prüfung (Klausur) / Prüfungsdauer: 1 Stunden</p>	