

ADVANCED INTERNATIONAL FINANCIAL REPORTING

Winter Term 2022/2023

6 ECTS, 1st Semester

Course Type: Seminar

INSTRUCTOR

Prof. Francesco Mazzi

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WORKLOAD

Workload: 180h

Class time: 2SWS / 30h

Private Study: 150h

COURSE DESCRIPTION AND AIMS

The aim of the module is threefold: First, it will aid students to understand the requirements of specific accounting standards which deal with the topics lectures will focus on. Second, it will aid students to understand how firms should apply the accounting standards' requirements with regard to the topics covered in lectures. Third, a key focus of the module is equipping students with the skills of identifying the information required by accounting standards in firms' notes accompanying financial statements.

TRANSFERABLE SKILLS

Given that this is a postgraduate course, an opportunity will be provided for students to further develop personal transferable skills:

- The module will help students develop good time management and good work habits.
- Application of accounting principles to numerical problems will help develop numeracy.
- Assignment of problems will further develop analytical thinking.

COURSE MATERIALS

- Applying IFRS Standards, 4th Edition, 2016. Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas. ISBN: 978-1-119-15922-3
- Lecture slides and any other materials referenced during lectures

GRADING POLICY

Final grades will be determined as follows:

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|-------------------------------|------|
| • In class ongoing assessment | 30% |
| • Final essay | 60% |
| • Class participation | 10% |
| • Total Grades | 100% |

In class ongoing assessment: after each lecture, I administer multiple choice questionnaire via the App Socrative. The participation and results from these tests are part of the final grade as a proxy for participation in the theoretical part of the course.

Final essay: At the end of the module, each student will be assigned a European firm. By Thursday 31 March 2023 the latest, each student will have to submit electronically a report of maximum 3,000 words (excluding appendices). The report should provide the following:

- ✓ Firm background focusing on the potential connection between major events occurred at any level (macro-economic, industry-level, and firm-level) and accounting policy choices and disclosures;
- ✓ Analysis of accounting policy choice (related to the accounting standards included in the course) describing for example each policy choice, potential changes in accounting policy choices;
- ✓ Disclosure compliance (related to the accounting standards included in the course) describing for example best/worst practices and relevant missing disclosure;
- ✓ Conclusions and implications for the users of the financial statement.

Class participation: This course will emphasize participatory and collaborative learning during tutorials. Hence, a portion of your mark will be based on your verbal participation and contribution to class discussions during tutorials.

Grading guidelines: I strive to create a course that challenge students. According to the German grading system, the grade falls in a range from 1 (outstanding) to 5 (not passed). The minimum grade for passing the exam is 4, while the median grade should fall in a range between 2 and 3. Hence, not all students qualify for the highest grade possible.

CLASSES

The classes will take place to the following dates:

Day	Time	Topic/Teaching
10.01.2023 (Tuesday)	8:30 p.m – 12:00 p.m. (s.t.)	Property, Plant and Equipment + Intangible Assets
10.01.2023 (Tuesday)	02:00 p.m – 5:30 p.m. (s.t.)	Tutorials
11.01.2023 (Wednesday)	8:30 p.m – 12:00 p.m. (s.t.)	Business combinations + Impairment of assets
11.01.2023 (Wednesday)	02:00 p.m – 5:30 p.m. (s.t.)	Tutorials
12.01.2023 (Thursday)	8:30 p.m – 12:00 p.m. (s.t.)	Inventories + Tutorials
12.01.2023 (Thursday)	02:00 p.m – 5:30 p.m. (s.t.)	Guidelines for the essay
From 01.02.2023 to 15.03.2023 by appointment	30 minutes	One-to-one meeting to discuss final essay

Application deadline: 1st of November 2022