

UNIVERSITY OF BAMBERG

**FACULTY OF SOCIAL SCIENCES, ECONOMICS
AND BUSINESS ADMINISTRATION**

**ADVANCED INTERNATIONAL FINANCIAL
REPORTING**

Winter Term 2021/2022

MODULE OUTLINE

Workload	Credits	Teaching cycle	Duration
180 h	6 ECTS	Winter term	1 Semester
Course Type	Seminar		
Workload Calculation	<ul style="list-style-type: none"> ▪ Class time ▪ Private Study 		2 SWS / 30 h
	Total Workload		180 h

MODULE AIMS

The aim of the module is threefold: First, it will aid students to understand the requirements of specific accounting standards which deal with the topics lectures will focus on. Second, it will aid students to understand how firms should apply the accounting standards' requirements with regard to the topics covered in lectures. Third, a key focus of the module is equipping students with the skills of identifying the information required by accounting standards in firms' notes accompanying financial statements.

TRANSFERABLE SKILLS

Given that this is a postgraduate course, an opportunity will be provided for students to further develop personal transferable skills:

- The module will help students develop good time management and good work habits.
- Application of accounting principles to numerical problems will help develop numeracy.
- Assignment of problems will further develop analytical thinking.

CLASSES

The classes will take place to the following dates:

Day	Time	Topic/Teaching
28.10.2021 (Thursday)	02:00 p.m – 5:30 p.m. (s.t.)	Property, Plant and Equipment
04.11.2021 (Thursday)	02:00 p.m – 5:30 p.m. (s.t.)	Intangible Assets
11.11.2021 (Thursday)	02:00 p.m – 5:30 p.m. (s.t.)	Business combinations
18.11.2021 (Thursday)	02:00 p.m – 5:30 p.m. (s.t.)	Impairment of assets
25.11.2021 (Thursday)	02:00 p.m – 5:30 p.m. (s.t.)	Inventories
02.12.2021 (Thursday)	02:00 p.m – 5:30 p.m. (s.t.)	Guidelines for the essay
16.12.2021 (Thursday)	02:00 p.m – 5:30 p.m. (s.t.)	Final project review

ASSESSMENT

At the end of the module, each student will be assigned a European firm. By Thursday 31 March 2022 the latest, each student will have to submit electronically a report of maximum 3,000 words (excluding appendices). The report should provide the following:

- ✓ Firm background focusing on the potential connection between major events occurred at any level (macro-economic, industry-level, and firm-level) and accounting policy choices and disclosures;
- ✓ Analysis of accounting policy choice (related to the accounting standards included in the course) describing for example each policy choice, potential changes in accounting policy choices;
- ✓ Disclosure compliance (related to the accounting standards included in the course) describing for example best/worst practices and relevant missing disclosure;
- ✓ Conclusions and implications for the users of the financial statement.

COURSE TEXT

The main text suggested for the course is:

- *Applying IFRS Standards, 4th Edition, 2016. Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas. ISBN: 978-1-119-15922-3*

FEEDBACK AND GRADING

Upon the beginning of the module, students will be given the marking sheet that will be used for the marking of their reports, assisting them to understand the expectation with regard to the work to be delivered.

INSTRUCTOR

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