

UNIVERSITY OF BAMBERG

**FACULTY OF SOCIAL SCIENCES, ECONOMICS
AND BUSINESS ADMINISTRATION**

**ADVANCED INTERNATIONAL FINANCIAL
REPORTING**

Winter Term 2019/2020

MODULE OUTLINE

Workload	Credits	Teaching cycle	Duration
180 h	6 ECTS	Winter term	1 Semester
Course Type	Seminar		
Workload Calculation	<ul style="list-style-type: none"> ▪ Class time ▪ Private Study 		2 SWS / 30 h 150 h 180 h
	Total Workload		

MODULE AIMS

The aim of the module is threefold: First, it will aid students to understand the requirements of specific accounting standards which deal with the topics lectures will focus on. Second, it will aid students to understand how firms should apply the accounting standards’ requirements with regard to the topics covered in lectures. Third, a key focus of the module is equipping students with the skills of identifying the information required by accounting standards in firms’ notes accompanying financial statements.

TRANSFERABLE SKILLS

Given that this is a postgraduate course, an opportunity will be provided for students to further develop personal transferable skills:

- The module will help students develop good time management and good work habits.
- Application of accounting principles to numerical problems will help develop numeracy.
- Assignment of problems will further develop analytical thinking.

CLASSES

The classes will take place to the following dates:

Day	Time	Topic/Teaching
08.01.2020 (Wednesday)	8.30 a.m – 4.00 p.m.	Property, Plant and Equipment and Intangible Assets

09.01.2020 (Thursday)	8.30 a.m – 4.00 p.m.	Business combinations and Impairment of assets (both tangible and intangible assets)
10.01.2020 (Friday)	8.30 a.m. – 4.00 p.m.	Inventories, Revenue recognition, Share based payments (tba), Preparation/Guidelines for the essay

ASSESSMENT

At the end of the module, each student will be assigned a European firm. By Friday 27 March 2020 the latest, each student will have to submit electronically a report of maximum 3,000 words (excluding appendices). The report should provide the following:

- ✓ Firm background focusing on the potential connection between major events occurred at any level (macro-economic, industry-level, and firm-level) and accounting policy choices and disclosures;
- ✓ Analysis of accounting policy choice (related to the accounting standards included in the course) describing for example each policy choice, potential changes in accounting policy choices;
- ✓ Disclosure compliance (related to the accounting standards included in the course) describing for example best/worst practices and relevant missing disclosure;
- ✓ Conclusions and implications for the users of the financial statement.

COURSE TEXT

The main text suggested for the course is:

- *Applying IFRS Standards, 4th Edition, 2016. Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas. ISBN: 978-1-119-15922-3*

Students are encouraged to also consult the following two books:

- Alexander, Britton, Jorissen, Martin Hoogendoorn, and Carien van Mourik International Financial Reporting and Analysis, Cengage Learning EMEA; 7th Revised edition (2017).
- *International Financial Statement Analysis*, by Robinson, van Greuning, Henry and Broihahn (2015).

FEEDBACK AND GRADING

Upon the beginning of the module, students will be given the marking sheet that will be used for the marking of their reports, assisting them to understand the expectation with regard to the work to be delivered. Students are able to select whether the obtained 6 ECTS and grade for this course will be credited towards the course “Rechnungslegung nach IFRS – Vertiefung” or the seminar “Forschungsseminar zur internationalen Rechnungslegung und Wirtschaftsprüfung”. Students, studying the master “**Finance & Accounting**” are **additionally** able to credit the ECTS to the module group “Wahlpflichtbereich II” without the need to replace the courses of either “Rechnungslegung nach IFRS – Vertiefung” or “Forschungsseminar zur internationalen Rechnungslegung und Wirtschaftsprüfung”.

(see further next page)

INSTRUCTOR

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